



The Bridge Trust Ltd

Connecting faith and action

Annual report and financial statements

1 April 2018 to 31 March 2019

Charity number 1142658

Company number 07556101

The Bridge Trust Ltd

Trustees' report

Year ended 31 March 2019

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Chair's report

This has been a year of progress for The Bridge Trust Ltd. We have started to develop new relationships with a number of churches and other organisations. Some of these present exciting opportunities for us to explore, and we hope that they will allow our work to increase. We are still focusing on expanding our supporter base and providing opportunities for people to engage in our work.

In India and Zambia, we support health care workers, slum schools, orphans and church leaders working in their local communities. We aim to visit both countries at least once a year. A team visited India in October 2018 and Dave visited Zambia in February 2019. In the UK we have continued to engage with and support churches in Bristol and across the nation with Dave and Rhi teaching, preaching and mentoring many people.

We have seen a significant increase in our income this year, because of a number of large one-off donations and successful fund-raising events. In particular, we had the privilege of welcoming the comedian Milton Jones to a fund-raising event at the end of 2018 which raised over £7,400. We are grateful for the consistent support we receive through donations and at our fund-raising events.

This additional funding has allowed us to commit to an increase in our support for the health care workers in India next year, where inflation and exchange rate changes mean costs have increased. We have provided a small number of grants to support young people in their education.

We have welcomed Andy Thomas as a trustee and I am grateful to him and all the other trustees for their hard work and effort supporting the activities of the trust. Helen Hill stepped down during the year, having been a trustee since the Trust was established. We wish her well in her new adventure with the Church of England. Finally, I wish to thank Dave and Rhi. They work hard and through their vision we are able to make a real difference to many people's lives.

Colin Medus

Our purposes and activities

Objects

The objects of the charity are

- to advance the Christian faith, mainly but not exclusively, by teaching about Christian faith and action, and through training and mentoring church leaders, in the United Kingdom and overseas.
- to relieve those in need by reason of poverty, illness, disability, social exclusion or age in the United Kingdom or overseas by raising awareness of needs, by making grants to persons in such need and to those working to relieve poverty in such a way, and by training others to do the same.

We achieve these objects through support of work mainly in India and Zambia. We employ two members of staff, Dave and Rhi Day, who both have long experience of church leadership in the UK and overseas. Our connections with India and Zambia exist for the most part as a result of the links they have established over the years. Details of the work we support are provided below under the heading *Achievements and performance*.

The trustees have considered the Charity Commission's guidance on public benefit. We think that our work provides public benefit in many ways, in particular because the work of the slum schools and health workers in India, the health centre in Zambia, and the ministry of the churches whose leaders we support is open to all, and makes a tangible difference to the lives of ordinary poor people in both countries.

Achievements and performance

India

We continued our work with churches in India. A team from the trust and from Frontline Church in Liverpool visited India in October 2018.

- Regular giving from 14 individual donors has enabled us to continue to pay for the care of some of the orphan girls in the Love India Children's Home in Delhi. (Just under £3,000 this year.) The team visited the children's home and met the girls.
- We continued funding the work of 30 health workers in a slum area of Delhi. Penny Waller, a retired nurse from the Bristol area, delivered further training to them on topics that they had requested, including use of the blood-pressure equipment that we funded last year. The health workers are well respected in the slum, and have made a tangible impact, especially in helping to reduce infant mortality. They offer simple treatments free of charge to any local people who need them, refer patients to hospitals and doctors if more specialised treatment is required, and provide education and advice. (Just over £9,000 this year.)
- The churches we work with have set up schools in two slum areas of Delhi, between them teaching and feeding some 4,000 children every day. Two donors regularly give us the money to fund two of these schools. Many of the children's families migrated to Delhi in search of work, and live in slums where there is no other educational provision. (£9,450 this year.)
- The team participated in the annual training conference for church leaders, held in Delhi this year, and some of them also visited churches in Almora and Agra, where we support pastors.
- We provided funds for the support of five pastors in India. Two are supported from the Trust's own funds, two from specific donations for this purpose from individual supporters, and one with funds that Christ the Rock Church in Yate have generously provided for several years. Most of the churches and their members are not well off, and without our support their pastors could not afford to devote themselves to church leadership. (£7,300 this year.)
- Since the year end, Christ the Rock have told us that they cannot continue their support for health workers and pastors. We would like to help find other sponsors, and Thornbury Baptist Church has already started supporting some health workers.
- Tom Russell, a professional cameraman, joined the visit to Delhi and has made a promotional video for us.
- Our funds for work in India have been boosted by a performance for the trust's benefit in November 2018 by the comedian Milton Jones, and by several one-off generous donations.

Zambia

- We provide regular small amounts of support for pastors working with the Fire Baptized Churches of Zambia (£780 each year year, plus an extra £2,000 this year) and for a young woman at the health centre in Sachibondu (£344). Donations from a supporter have also enabled us to help fund the work of Ken Suckling in Zambia. (£1,500)
- We have continued our connection with Sachibondu Rural Health Centre, in North West Zambia. The clinic provides much needed treatment to hundreds of people every day, some of whom walk very long distances to get there. We are grateful to the donors who have enabled us to continue to support the work of the clinic. (Just over £5,700 this year.)

Other activities

Dave Day has been able to visit India to help facilitate health care training (taught by Penny Waller), lead a leadership development conference and visit slum schools and the Girls' Home all of which we support as a Trust. Dave visited Zambia to train and develop leaders and to meet with a project in Solwezi which helps women exit poverty-driven prostitution. It was encouraging to see so many women who have been able to exit the sex industry. He continues to be involved in the development of The Fuelcast, supports several churches and mentoring several church leaders.

Financial review

The Trust's income in 2018-19 was just over £100,000 (£76,000 the previous year). The increase is attributable to the amounts raised by the fund-raising event in November 2018 and several generous one-off donations from individuals. The underlying level of regular giving is not much changed. We usually have to use general (unrestricted) funds to meet the greater part of the support of the health workers in India, but the fund-raising event has provided significant extra restricted funds to cover this for a while. However, following discussions with our friends in India we have agreed to increase the amount of support sent for each health worker, and to meet that commitment we need to keep raising awareness of their work and raising funds for it. General funds also pay for the support of two of the five pastors we support in India, the amounts we send for pastors in Zambia, and staff salaries.

Earlier in the year we were unable to keep increasing our reserve while still meeting our regular commitments. But with the welcome boosts to our income received later in the year we have started to build it up again. It stood at £5,350 at the year end and we are continuing to increase it since then by a further £250 a month.

At our present levels of income and regular commitments, we have no concerns about the charity's ability to continue as a going concern.

The trustees consider that under the Charities Act 2011, the income of the charity falls within the range for which an independent examination of the charity's accounts is required, but an audit is not required.

Related party transactions

There were no related party transactions requiring disclosure.

Structure, governance and management

The Bridge Trust Ltd is a company limited by guarantee. Its governing document is its Memorandum and Articles of Association. The trustees are also the directors of the company. They may be appointed either by a resolution by the members of the charity, or by the directors. Directors must periodically retire, though they may offer themselves for re-appointment.

Reference and administrative details

The name of the charity is The Bridge Trust Ltd. It is registered as a company incorporated in England and Wales. It is also registered as a charity by the Charity Commission.

Company registration number: 07556101

Charity registration number: 1142658

Registered office address: 24 Stanbury Road, Bristol, BS3 4QG.

The trustees who served during the year and since the year end were as follows. Except where stated all served throughout the year.

Helen Hill (resigned 27 June 2018)

Lesley McAllister

Colin Medus (chair)

Liz Sanderson

Andy Thomas (appointed 14 January 2019)

Ian Wilson (treasurer and company secretary).

Approved by The Bridge Trust Ltd trustees on 19 November 2019 and signed on their behalf by:

Signed by order of the trustees

Ian Wilson Company Secretary

The Bridge Trust Ltd

Independent Examiner's report to the trustees

Year ended 31 March 2019

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lesley Hyde
21 Thames Drive
Leigh-on-Sea
Essex
SS9 2XQ

19 November 2019

The Bridge Trust Ltd

Statement of financial activities for the year ending 31 March 2019

	Note	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income:					
Donations	3	44,455.56	46,967.73	91,423.29	76,033.32
Fund-raising events			8,603.32	8,603.32	
Other income	4	17.48		17.48	2.88
Total income		44,473.04	55,571.05	100,044.09	76,036.20
Expenditure:					
Costs of raising funds	5		944.81	944.81	100.00
Expenditure on charitable activities	6	34,029.75	43,663.25	77,693.00	76,422.84
Total expenditure		34,029.75	44,608.06	78,637.81	76,522.84
Net income/(expenditure) and net movement in funds for the year		10,443.29	10,962.99	21,406.28	(486.64)
Reconciliation of funds					
Total funds brought forward		5,083.53	8,523.73	13,607.26	14,093.90
Total funds carried forward		15,526.82	19,486.72	35,013.54	13,607.26

The Bridge Trust Ltd

Balance Sheet as at 31 March 2019

	Note	2019	2018
		£	£
Fixed assets		–	–
Current assets			
Cash at bank and in hand		35,451.14	14,107.26
Liabilities			
Creditors falling due within one year	10	(437.60)	(500.00)
Net current assets/total net assets		35,013.54	13,607.26
The funds of the charity			
Restricted income funds	11	19,486.72	8,523.73
Unrestricted funds		15,526.82	5,083.53
Total charity funds		35,013.54	13,607.26

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts. These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes at pages 9 to 11 form part of these accounts.

Signed

Colin Edward Medus, Chair of trustees, on behalf of the trustees

Approved by the trustees on 19 November 2019

Notes to the financial statements

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Preparation of the accounts on a going concern basis

The financial statements have been prepared on the basis that the trustees consider it to be a going concern.

c. Income recognition policies

Income from donations is only recognised when it has been received. Gift aid is not recognised until it has been received from HMRC. Interest on funds held on deposit is recognised upon notification of the interest paid or payable by the bank.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work.

e. Cash at bank and in hand

Cash at bank and in hand includes cash and bank balances, as well as balances held at Virgin Money Giving and at PayPal.

2. Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

3. Donations received

Donations received include donations from individual supporters (including gift aid where applicable), grants from other charities, and proceeds of fund-raising events (analysed below).

<i>Grants from other charities</i>	£
Christ the Rock Church, Yate	1,230.00
Dayspring Church, Chippenham	5,000.00
Filton Community Church	1,120.00
The Four Winds Trust (not restricted)	1,000.00
Frontline Trust, Liverpool	2,500.00
Linden Church Trust (not restricted)	1,000.00
Gospellife International	325.00
St Monica Trust	214.00
The Arc, Bristol (not restricted)	650.00
Spring Mount Christian Fellowship	1,200.00
Total	<u>14,239.00</u>

Grants from other charities all represent restricted funds except where noted.

<i>Fund-raising events</i> (See also Note 5 about fundraising costs.)	£
Comedy fundraiser with Milton Jones	8,363.32
Advance sales of tickets for Indian meal on 27 April 2019	240.00
	<u>8,603.32</u>

4. Other income

Other income consisted of bank interest received of £17.48.

5. Costs of raising funds

£944.81 relates to the fund raising event with Milton Jones described at Note 3 above and comprises costs of staging the event. The gross amount raised of £8,363.32 is included in donations received, and the net surplus from the event was therefore £7,418.51.

As at 31 March 2019, no costs had yet arisen for the fund-raising meal on 27 April 2019. Receipts include some tickets already sold.

It was announced that all proceeds from both events would support work in India, so these are treated as restricted funds.

6. Expenditure on charitable activities

	Note	£
Staff salary costs	7	30,000.00
Support of overseas charitable work	8	47,393.25
Governance and administrative costs	9	299.75
		<u>77,693.00</u>

7. Staff salary costs

The charity had two employees throughout the year, David and Rhian Day. Staff salary costs consist entirely of their salaries. As a result of the Employment Allowance for small employers, no employer's NICs were incurred this year.

8. Support of overseas charitable work

Expenditure on overseas charitable work is analysed as follows, showing whether it was from restricted or unrestricted funds.

		Restricted funds £	Unrestricted funds £	Total £
India:	Slum schools	9,450.00		9,450.00
	Orphans	2,941.25		2,941.25
	Health workers	9,070.00		9,070.00
	Support of pastors and other Christian workers	4,350.00	2,950.00	7,300.00
	Training conference	4,300.00		4,300.00
	Scholarship scheme	2,000.00		2,000.00
	Love India Evangelistic Trust	2,000.00		2,000.00
Total (India)		<u>34,111.25</u>	<u>2,950.00</u>	<u>37,061.25</u>
Zambia	Sachibondu health centre	5,708.25		5,708.25
	Support of pastors and other Christian workers	3,843.75	780.00	4,623.75
Total (Zambia)		<u>9,552.00</u>	<u>780.00</u>	<u>10,332.00</u>
Total expenditure on overseas charitable work		<u>43,663.25</u>	<u>3,730.00</u>	<u>47,393.25</u>

9. Governance and administrative costs

	£
Bank charges and similar charges	238.75
Web hosting and domain registration	48.00
Governance	13.00
	<u>299.75</u>

Bank charges and similar charges include the costs of making overseas transfers, other charges made by the bank, and handling charges made by Virgin Money Giving. Governance includes charges incurred for the submission of returns to Companies House.

10. Creditors falling due within one year

	£
HMRC (PAYE on salaries)	437.60

11. Restricted funds

Restricted funds comprise funds held for the following

		Note	Restricted funds £
India:	Orphans		1,036.25
	Slum schools		10.00
	Health workers		5,790.43
	Support of pastors and other Christian workers		781.25
	Net proceeds of India fundraising events	5	7,658.51
	Gifts for India generally		550.00
Zambia:	Sachibondu health centre		3,572.78
	Support of pastors and other Christian workers		87.50
			<u>19,486.72</u>