

**TheBridgeTrustLtd**

connecting faith and action



**Annual report and financial statements**

**1 April 2017 to 31 March 2018**

**Charity number 1142658**

**Company number 07556101**

# The Bridge Trust Ltd

## Trustees' report

### Year ended 31 March 2018

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The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

#### Chair's report

This has been an important year for The Bridge Trust Ltd, as we have reviewed the activities and purpose of the Trust. We have recognised that we need to deepen our foundations and broaden our supporter base if we are going to flourish in the future. We want to strengthen our relationships with both individuals and churches and provide opportunities for people to engage in our work.

Our focus has continued to be on India and Zambia, supporting health care workers, orphans and local church leaders working in their local communities. We have begun investigating the establishment of a scholarship fund for young people in India and Zambia and expect to begin supporting our first students in education or training during 2018-19. In the UK we have continued to engage with and support churches and leaders in Bristol and across the nation with Dave and Rhi teaching, preaching and mentoring many people.

Finance remains a challenge. It is at a similar level to last year, though we have seen a small increase in our unrestricted giving which provides more financial flexibility for the Trust. We have continued to prioritise replenishing our reserves in order to for us to better respond to any financial pressures in the future. We are grateful to everyone who has supported the work of the Trust this year.

Helen Hill recently stepped down as a trustee. Helen has worked with the Trust since its inception and was chair of the trustees for many years. Her contribution to the Trust has been considerable and her efforts laid many of the foundations on which we are now building. We wish Helen well in her new adventure with the Church of England and are grateful for all her work.

Finally, I wish to thank Dave and Rhi and my fellow trustees for all their hard work. Their commitment to the Trust and the work it does allows it to make a real difference to many people's lives.

Colin Medus

## Our purposes and activities

### Objects

The objects of the charity are

- to advance the Christian faith, mainly but not exclusively, by teaching about Christian faith and action, and through training and mentoring church leaders, in the United Kingdom and overseas.
- to relieve those in need by reason of poverty, illness, disability, social exclusion or age in the United Kingdom or overseas by raising awareness of needs, by making grants to persons in such need and to those working to relieve poverty in such a way, and by training others to do the same.

We achieve these objects through support of work mainly in India and Zambia. We employ two members of staff, Dave and Rhi Day, who both have long experience of church leadership in the UK and overseas. Our connections with India and Zambia exist for the most part as a result of the links they have established over the years. Details of the work we support are provided below under the heading *Achievements and performance*.

The trustees have considered the Charity Commission's guidance on public benefit. We think that our work provides public benefit in many ways, in particular because the work of the slum schools and health workers in India, the health centre in Zambia, and the ministry of the churches whose leaders we support is open to all, and makes a tangible difference to the lives of ordinary poor people in both countries.

## Achievements and performance

### India

We have continued our work with churches in India.

- Regular giving from 14 individual donors has enabled us to continue to pay for the care of some of the orphan girls in the Love India Children's Home in Delhi. Because of a change in timing of the annual visit to India in 2018, we have not visited the Children's Home during this financial year. However, Dave Day and Ian Wilson visited in February 2017 and there has been a visit in Autumn 2018. (Over £3,300 this year.)
- We continued funding the work of 30 of a team of 36 health workers in one of the slum areas of Delhi. We are grateful to Martin Dunne, one of our supporters, who ran the 2018 London Marathon to raise funds to help us to do this. The women doing this work are well respected in the slum, and have made a tangible impact, especially in helping to reduce infant mortality. They offer simple treatments free of charge to any local people who need them, refer patients to hospitals and doctors if more specialised treatment is required, and provide education and advice. We met the health workers when we were in Delhi in 2017, and identified with them areas for further training. We had hoped to deliver this training during this financial year but it had to be postponed until Autumn 2018 because of staff illness. (£9,250 this year, including funds to buy blood-pressure monitoring equipment.)
- Two donors regularly give the money to enable us to fund two slum schools in Delhi. The churches we work with have set up schools in two slum areas of the city, between them teaching and feeding some 4,000 children every day. Many of these children are from families who have migrated to Delhi in search of work, and live in slums where there is no other educational provision. (Over £9,500 this year.)
- We usually participate in an annual training conference for church leaders. Because the 2018 conference was in the autumn, no conference fell in the financial year 2017-18, but we sent a team in Autumn 2018 who were joined again by leaders from Frontline Church in Liverpool.
- We provided funds for the support of five pastors in India. Two are supported from the Trust's own funds, two from specific donations for this purpose from individual supporters, and one with funds that Christ the Rock Church in Yate have been generously providing for several years. Most of the churches and their members are not well off, and without our support their pastors could not afford to devote themselves to church leadership. (£7,275 this year.)

## **Zambia**

- We provide regular small amounts of support for pastors working with the Fire Baptized Churches of Zambia. (£65 a month)
- We have continued our connection with Sachibondu Rural Health Centre, in North West Zambia. The clinic provides much needed treatment to hundreds of people every day, some of whom walk very long distances to get there. The new facilities for which we sent funds last year have now been built, and we hope that Dave Day will be able to attend the opening ceremony when it takes place and see the work on our behalf. We are grateful to the donors who have enabled us to continue to support the work of the clinic. The borehole for which we sent funds raised by St Mary's Parish Church in Olveston has also been completed and now provides a safe and reliable water supply. (Clinic: over £8,000 this year; borehole: over £3,800.)
- We have again provided funds, given by one of our donors, to help finance a project in Solwesi to enable women to set up business ventures that will give them a living and help them escape from prostitution. (£480.)

## **Other activities**

Dave Day has continued his work for the Trust in Zambia and India by visiting India and hosting Bishop Johnny Kaweme and his wife Joyce in Bristol. Dave has also visited Madison, Wisconsin. In the UK Dave continues to provide support to several churches and mentors or supervises church leaders. He has been involved in the development of The Fuelcast, a daily devotional blog, through recording blogs, mentoring the organiser and helping shape its future development.

## **Financial review**

The Trust's income in 2017-18 was roughly £7,500 less than in the previous year. This is not a cause for concern, because it largely results from the differing levels of funds raised for the building projects at Sachibondu in these years. The underlying level of regular giving has held up well. We require general (unrestricted) funds to meet the greater part of the support of the health workers in India, the support of two of the five pastors we support in India, the amounts we send for pastors in Zambia, and staff salaries. Some one-off contributions to general funds and towards the support of the health workers have made it possible for us to meet all these commitments this year.

The trustees have continued to build up a reserve. This stood at £3,326 at the year end and has continued to increase since then to over £5,500 at the date of this report.

At our present levels of income and regular commitments, we have no concerns about the charity's ability to continue as a going concern.

## **Related party transactions**

There were no related party transactions requiring disclosure.

## **Structure, governance and management**

The Bridge Trust Ltd is a company limited by guarantee. Its governing document is its Memorandum and Articles of Association. The trustees are also the directors of the company. They may be appointed either by a resolution by the members of the charity, or by the directors. Directors must periodically retire, though they may offer themselves for re-appointment.

## **Reference and administrative details**

The name of the charity is The Bridge Trust Ltd. It is registered as a company incorporated in England and Wales. It is also registered as a charity by the Charity Commission.

Company registration number: 07556101

Charity registration number: 1142658

Registered office address: 24 Stanbury Road, Bristol, BS3 4QG.

The trustees who served during the year and since the year end were as follows. Except where stated all served throughout the year.

Helen Hill (resigned 27 June 2018)

Lesley McAllister

Colin Medus (chair)

Gill Nowland MBE (resigned 30 September 2017)

Liz Sanderson

Ian Wilson (treasurer and company secretary).

Approved by The Bridge Trust Ltd trustees on 17 October 2018 and signed on their behalf by:

Signed by order of the trustees

Ian Wilson Company Secretary

# The Bridge Trust Ltd

## Independent Examiner's report to the trustees

### Year ended 31 March 2018

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

#### **Responsibilities and basis of report**

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lesley Hyde  
21 Thames Drive  
Leigh-on-Sea  
Essex  
SS9 2XQ

15 October 2018

## The Bridge Trust Ltd

### Statement of financial activities for the year ending 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
<b>Income:</b>					
Donations	3	39,930.75	36,102.57	76,033.32	83,712.39
Other income	4	2.88		2.88	0.78
<b>Total income</b>		<b>39,933.63</b>	<b>36,102.57</b>	<b>76,036.20</b>	<b>83,713.17</b>
<b>Expenditure:</b>					
Costs of raising funds	5	100.00		100.00	1,510.00
Expenditure on charitable activities	6	40,317.97	36,104.87	76,422.84	77,918.36
<b>Total expenditure</b>		<b>40,417.97</b>	<b>36,104.87</b>	<b>76,522.84</b>	<b>79,428.36</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>(484.34)</b>	<b>(2.30)</b>	<b>(486.64)</b>	<b>4,284.81</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,567.87	8,526.03	14,093.90	9,809.09
<b>Total funds carried forward</b>		<b>5,083.53</b>	<b>8,523.73</b>	<b>13,607.26</b>	<b>14,093.90</b>

## The Bridge Trust Ltd

### Balance Sheet as at 31 March 2018

	Note	2018	2017
		£	£
<b>Fixed assets</b>		–	–
<b>Current assets</b>			
Cash at bank and in hand		14,107.26	14,593.90
<b>Liabilities</b>			
Creditors falling due within one year	10	(500.00)	(500.00)
<b>Net current assets/total net assets</b>		<b>13,607.26</b>	<b>14,093.90</b>
<b>The funds of the charity</b>			
Restricted income funds	11	8,523.73	8,526.03
Unrestricted funds		5,083.53	5,567.87
<b>Total charity funds</b>		<b>13,607.26</b>	<b>14,093.90</b>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 3 to 6 form part of these accounts.

Signed

Colin Edward Medus, Chair of trustees, on behalf of the trustees

Approved by the trustees on 17 October 2018

## Notes to the financial statements

### 1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### a. Basis of preparation

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### b. Preparation of the accounts on a going concern basis

The financial statements have been prepared on the basis that the trustees consider it to be a going concern.

#### c. Income recognition policies

Income from donations is only recognised when it has been received. Gift aid is not recognised until it has been received from HMRC. Interest on funds held on deposit is recognised upon notification of the interest paid or payable by the bank.

#### d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work.

#### e. Cash at bank and in hand

Cash at bank and in hand includes cash and bank balances, as well as balances held at Virgin Money Giving and at PayPal.

### 2. Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

### 3. Donations received

Donations received include donations from individual supporters (including gift aid where applicable), grants from other charities, and proceeds of fund-raising events (analysed below).

<i>Grants from other charities</i>	£
Christ the Rock Church, Yate	4,740.00
Dayspring Church, Chippenham	4,000.00
Filton Community Church	1,000.00
The Four Winds Trust (not restricted)	500.00
Frontline Trust, Liverpool	500.00
Resound Trust (not restricted)	1,309.41
Sir Halley Stewart Trust	1,000.00
Spring Mount Christian Fellowship	1,200.00
Total	<u>14,249.41</u>

Grants from other charities all represent restricted funds except where noted.

<i>Fund-raising events</i>	£
Wine-tasting	712.50
Gig by Niall Dunne	300.00
Total	<u>1,012.50</u>

See also Note 5 about the expenses of the wine-tasting event.

#### 4. Other income

Other income consisted of bank interest received of £2.88.

#### 5. Costs of raising funds

This consists wholly of costs of £100 incurred in putting on the fund-raising wine-tasting event described at Note 3 above. The gross amount raised of £712.50 is included in donations received. The net surplus from the event was therefore £612.50.

#### 6. Expenditure on charitable activities

	Note	£
Staff salary costs	7	30,000.00
Support of overseas charitable work	8	46,166.12
Governance and administrative costs	9	256.72
		<u>76,422.84</u>

#### 7. Staff salary costs

The charity had two employees throughout the year, David and Rhian Day. Staff salary costs consist entirely of their salaries. As a result of the Employment Allowance for small employers, no employer's NICs were incurred this year.

#### 8. Support of overseas charitable work

The charity's expenditure on overseas charitable work is analysed as follows, showing whether it was from restricted or unrestricted funds.

		Restricted funds £	Unrestricted funds £	Total £
India:	Slum schools	9,514.87		9,514.87
	Orphans	3,312.50		3,312.50
	Health workers	4,043.75	5,206.25	9,250.00
	Support of pastors and other Christian workers	3,200.00	4,075.00	7,275.00
	Love India Evangelistic Trust	3,500.00		3,500.00
Total (India)		<u>23,571.12</u>	<u>9,281.25</u>	<u>32,852.37</u>
Zambia	Sachibondu health centre	8,242.50		8,242.50
	Sachibondu borehole project	3,811.25		3,811.25
	Solwesi women's project	480.00		480.00
	Support of pastors and other Christian workers		780.00	780.00
Total (Zambia)		<u>12,533.75</u>	<u>780.00</u>	<u>13,313.75</u>
Total expenditure on overseas charitable work		<u>36,104.87</u>	<u>10,061.25</u>	<u>46,166.12</u>

#### 9. Governance and administrative costs

	£
Bank charges and similar charges	213.73
Web hosting	29.99
Governance	13.00
	<u>256.72</u>

Bank charges and similar charges include the costs of making overseas transfers, other charges made by the bank, and handling charges made by Virgin Money Giving. Governance includes charges incurred for the submission of returns to Companies House.

#### 10. Creditors falling due within one year

	£
HMRC (PAYE on salaries)	500.00

## 11. Restricted funds

Restricted funds comprise funds held for the following

	Restricted funds £
India: Orphans	1,026.25
Health workers	3,830.20
Support of pastors and other Christian workers	1,250.00
Love India Evangelistic Trust	1,500.00
Zambia: Sachibondu health centre	917.28
	<u>8,523.73</u>